

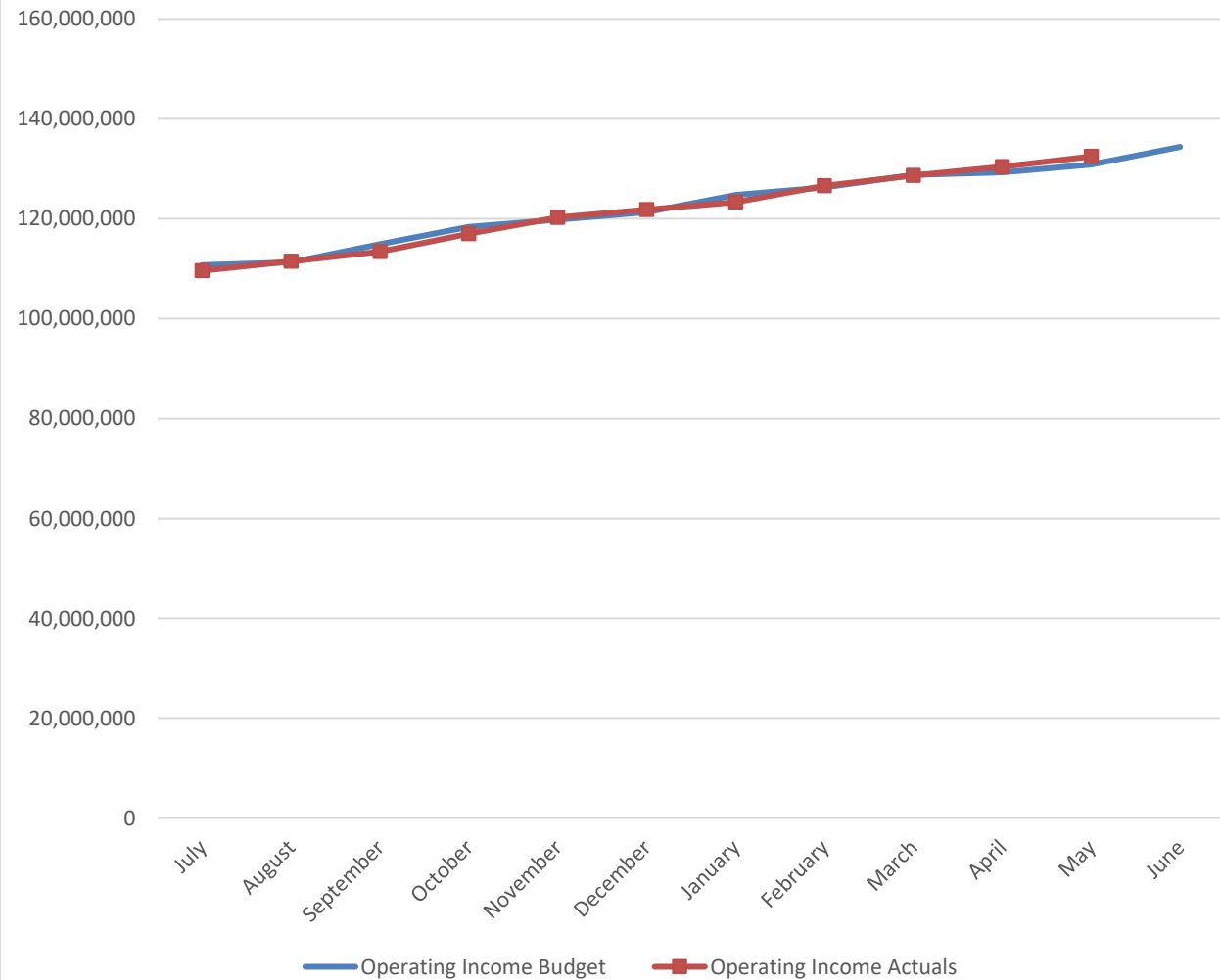
Financial Report

May 2024

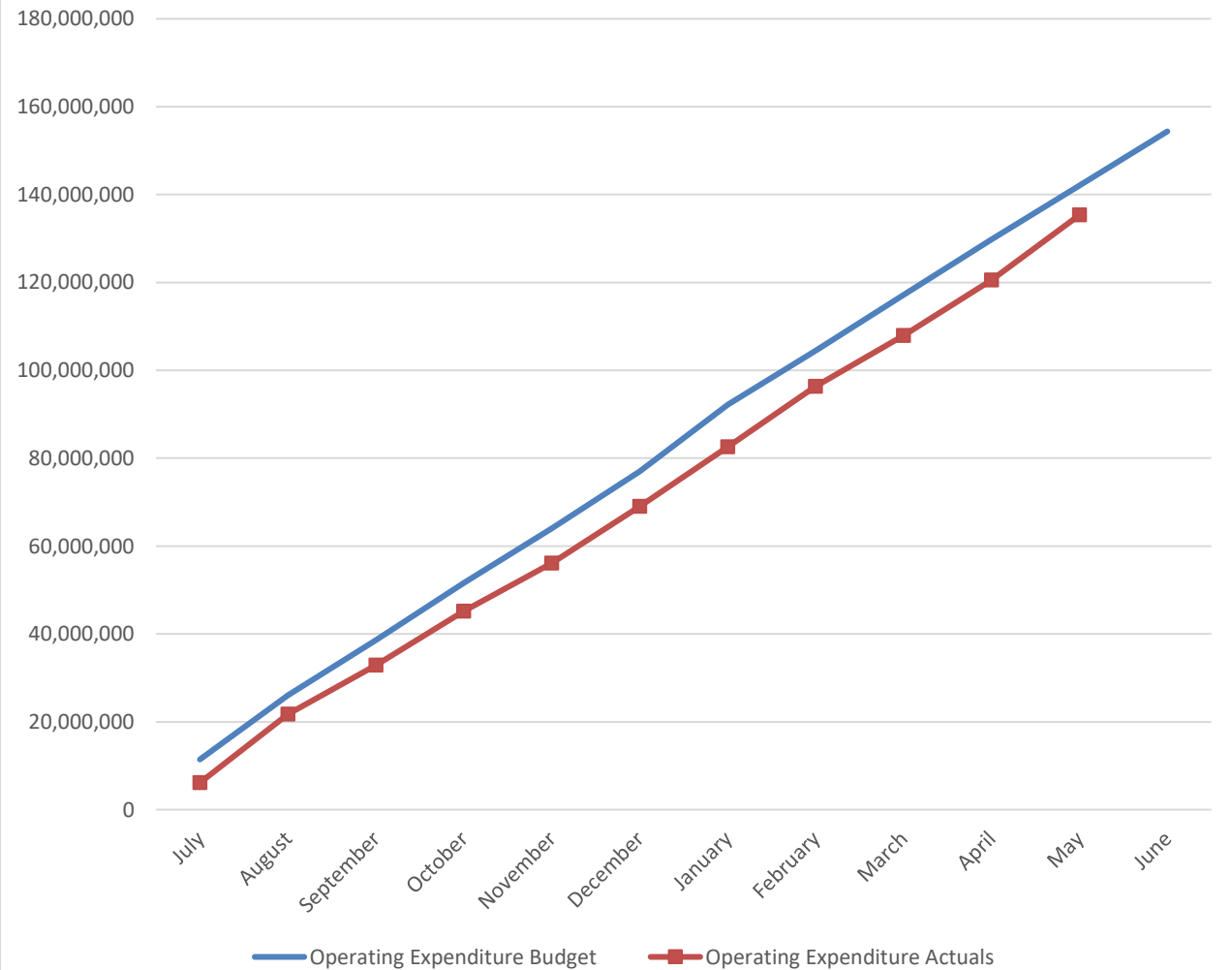


Graphs - Operating

Operating Income

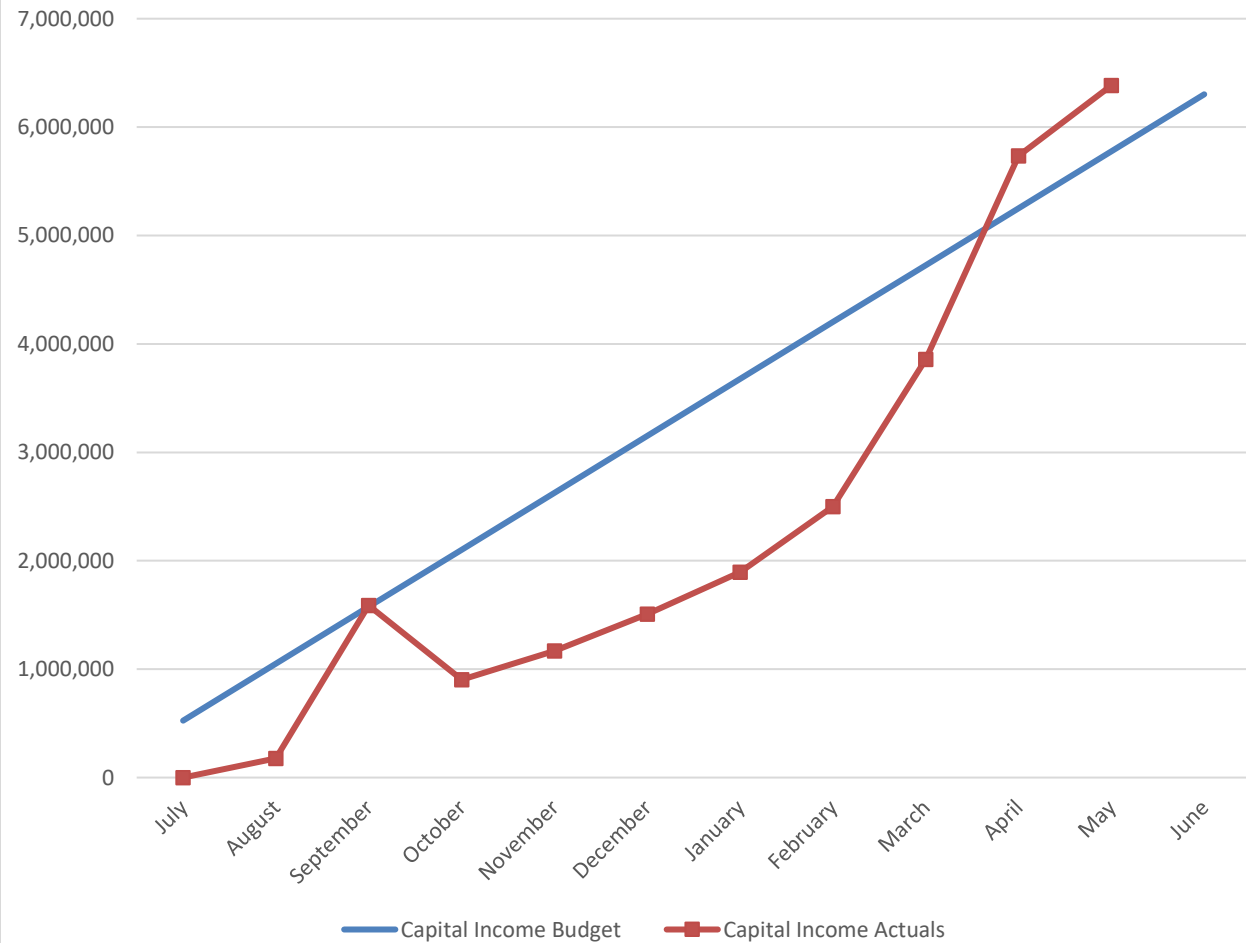


Operating Expenditure

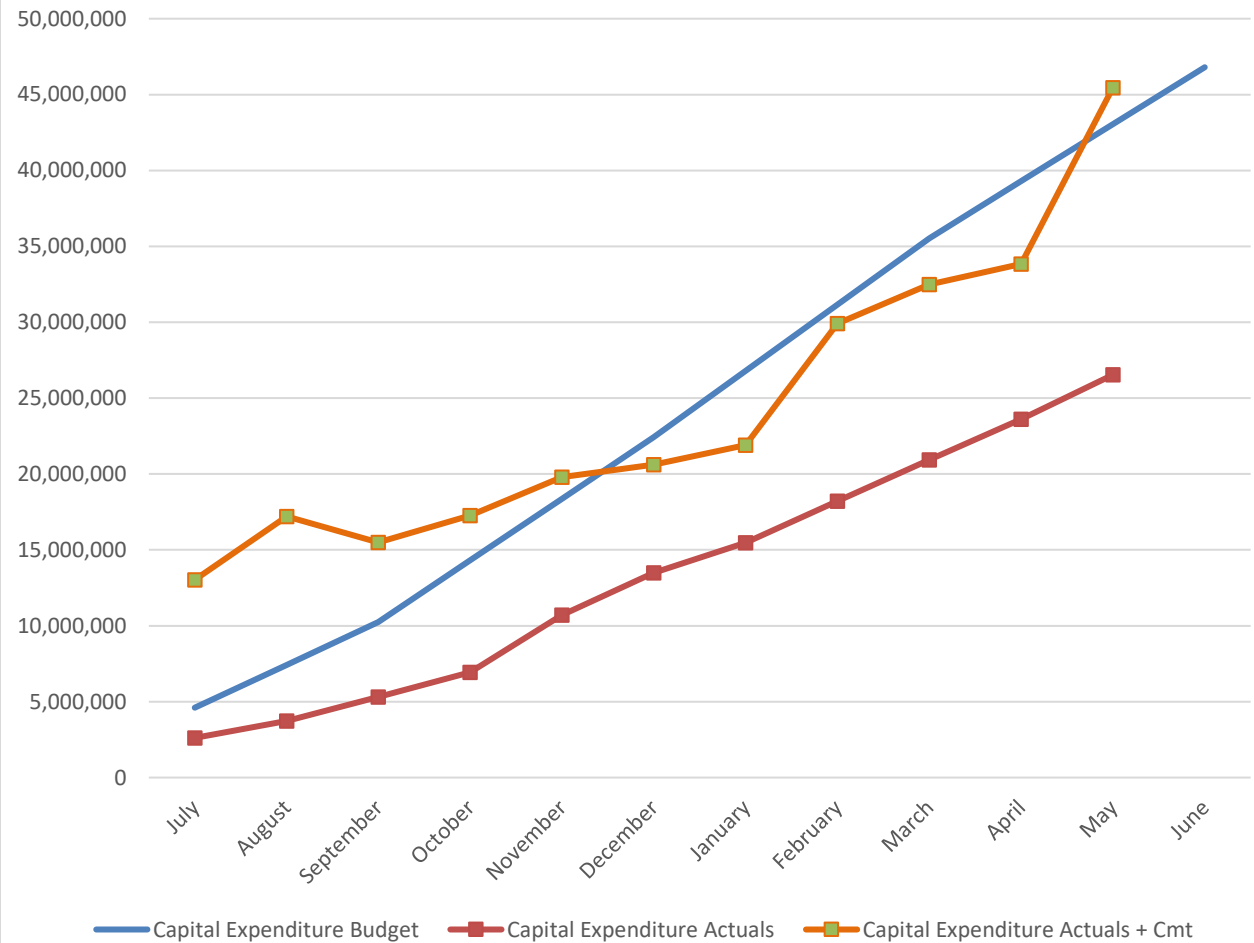


Graphs - Capital

Non-Operating Income



Capital Expenditure



Interest Trends



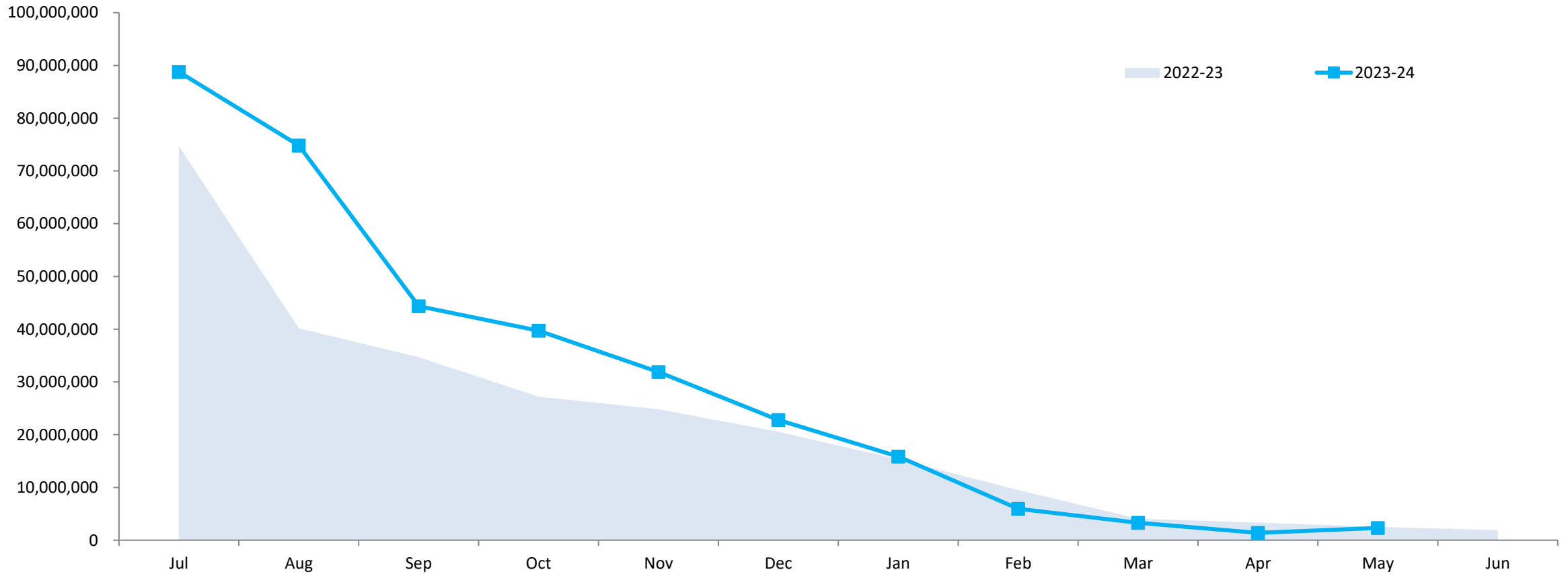
**Interest saved
through loan
offset - \$217,767**



**Term Deposit interest is
increasing, attracting
rates of up to 5.2%**

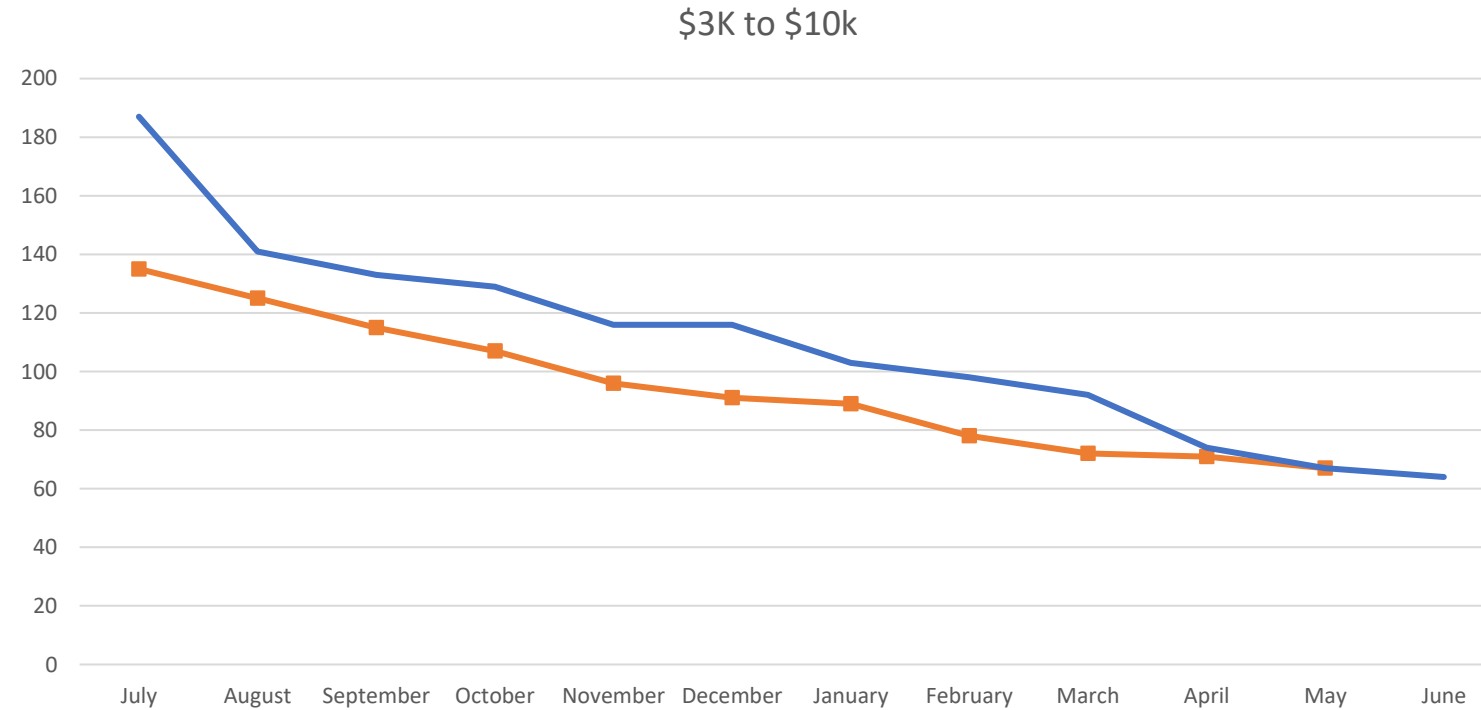
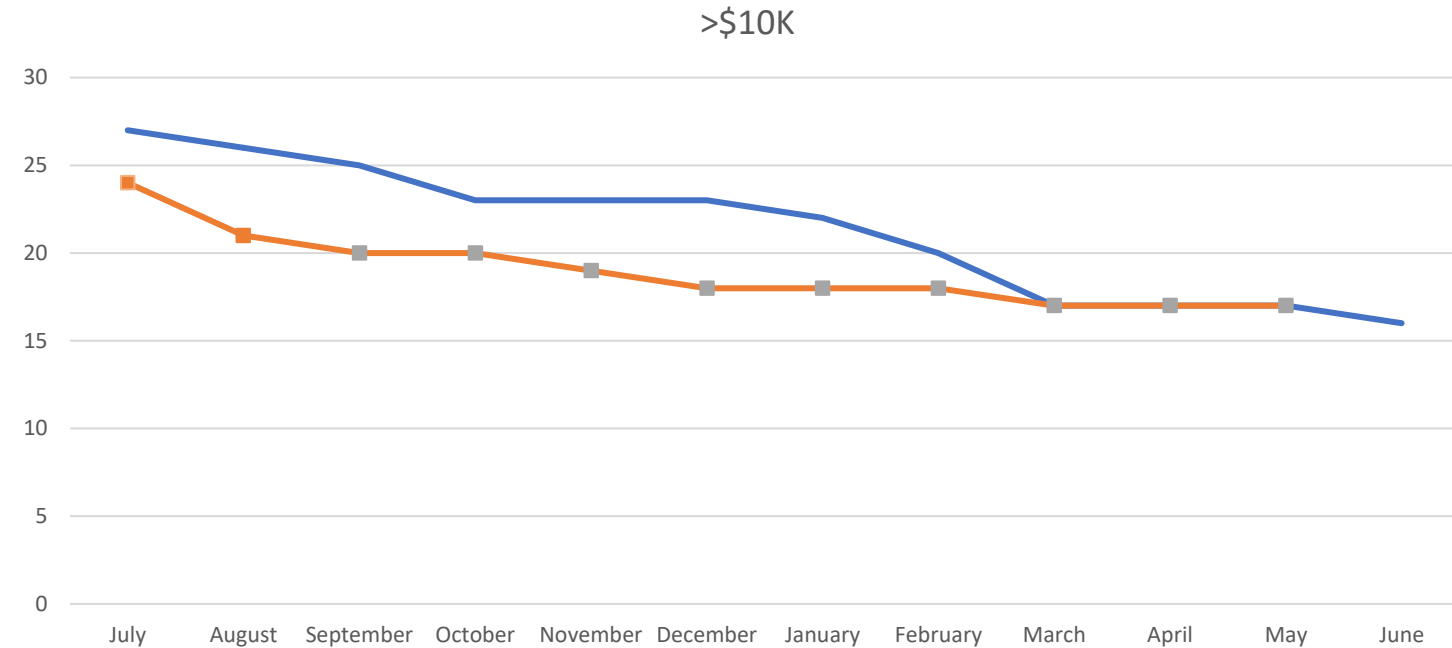
Rates Receivable

- April 2023 = 97.2% collected
- April 2024 = 97.6% collected



Rates collections

Business = 5
Residential = 12



Budget Variations

- Capital Items paid from operating funds - \$213,152. Transfer from operating to Capital
- Bortolo Fire Track Water Infrastructure - \$30,000
 - Funded from East Mandurah Community Centre (EMCC) - Mandurah Community Centre Flooring
- Avalon Foreshore Ablution Renewal - \$15,000
 - Funded from East Mandurah Community Centre (EMCC) - Tuart Avenue Building Flooring
- 2023/24 Mandurah Performing Arts Centre (MPAC) Heating, Ventilation and Air-Conditioning (HVAC) Renewal (Design) - \$11,000
 - Funded from Falcon Library Flooring Project
- Drainage Cervantes Drive - \$18,000
 - Funded from Drainage 130 Mandurah Terrace Budget
- Transfer of Central Irrigation Management System Renewal (\$90,000) and Central Irrigation Management System (\$90,000) to Irrigation Renewal Program
- Dawesville Foreshore Reserve Bollards - \$25,000
 - Funded from Fencing Renewal Rushton Park - Tennis Centre



Budget Variations

- Capital funds to be transferred to reserve as per attachment 5 - \$2,261,765
- 2023/24 Operating Carryovers - \$1,394,672
- 2023/24 Capital Works Carryovers - \$12,949,323
- 2023/24 Operating expenditure and revenue funds to be transferred to reserve - \$2,598,006



May 2024 Tenders

No Tenders under delegation in May

The City's Procurement Team observed the tender evaluation process and is satisfied that the probity, and procedural aspects relating to the evaluation were compliant.



Thank you.

